

ASSETS VALUE VERIFICATION

Ryan White Care Act Health Insurance Premium Payment Program

| | | | |
|----------------------|--------|------|------------------------|
| Clients name (first) | (last) | (MI) | Social security number |
|----------------------|--------|------|------------------------|

Indicate if you or any family member has any of the property/resources listed below. Include all resources owned, used, controlled, shared, or held jointly with or for another person. Please see Property Exemptions on the back of this document to determine if your property or resource is countable as a reportable asset for CARE/HIPP eligibility purposes.

| Property or Resources | Yes | No |
|--|--------------------------|--------------------------|
| Cash (on hand or elsewhere) | <input type="checkbox"/> | <input type="checkbox"/> |
| Uncashed checks (on hand or elsewhere) | <input type="checkbox"/> | <input type="checkbox"/> |
| Savings accounts | <input type="checkbox"/> | <input type="checkbox"/> |
| Checking accounts—whether or not they are used | <input type="checkbox"/> | <input type="checkbox"/> |
| Credit union accounts | <input type="checkbox"/> | <input type="checkbox"/> |
| Stocks or bonds | <input type="checkbox"/> | <input type="checkbox"/> |
| Certificates of deposit | <input type="checkbox"/> | <input type="checkbox"/> |
| Money market accounts | <input type="checkbox"/> | <input type="checkbox"/> |
| Trust funds (whether or not they are available) | <input type="checkbox"/> | <input type="checkbox"/> |
| Notes, mortgages, trusts, deeds, contracts of sale | <input type="checkbox"/> | <input type="checkbox"/> |
| Employee deferred compensation plans | <input type="checkbox"/> | <input type="checkbox"/> |
| Other (type): _____ | <input type="checkbox"/> | <input type="checkbox"/> |

If you answered “Yes” to any of the above, please complete the section below.

| Resource Type | Owner of Resource | Current Value |
|---------------|-------------------|---------------|
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |
| | | \$ |

Applicant signature



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Property Exemptions

Property is defined as “real property” and “personal property.” “Real property” is land, buildings, mobile homes which are taxed as real property, or life estates in real property. “Personal property” is any kind of liquid or nonliquid asset, (i.e., cars, jewelry, stocks, bonds, financial institution accounts, boats, trucks, trailers, promissory notes, mortgages, and deeds of trust, etc.). Property that is not counted in determining your eligibility is called “exempt” or “unavailable” property. Countable property (property which is not exempt or unavailable) is included in the “property reserve.” Your countable property must not exceed the property reserve limit of \$6,000. Any amount over the property reserve limit will make you and your family ineligible for CARE/HIPP assistance.

Real Property

- **Principal residence.** Property used as a home is exempt. When an applicant or beneficiary is absent from the home for any reason, including institutionalization, the home will remain exempt if the applicant or beneficiary intends to return home someday. The home also continues to be exempt if the applicant’s or beneficiary’s spouse or dependent relative continues to live in it. Money received from the sale of a home can be exempt for six months if the money is going to be used for the purchase of another home.
- **Other real property.** Up to \$6,000 of the equity value in nonbusiness real estate (excluding the home), mortgages, deeds of trust, or other promissory notes may be exempt. In order to receive this exemption, the property must produce an annual income of six percent of the net market value or current face value.
- **Real property used in a business or trade.** Real estate used in a trade or business is exempt regardless of its equity value and whether it produces income.

Personal Property

- **One motor vehicle.**
- **Personal property used in a trade or business.**
- **Personal effects.** This includes clothing, heirlooms, wedding and engagement rings, and other jewelry with a net value of under \$100.
- **Household items.**
- **IRAs, KEOGHs, and other work-related pension plans.** These funds are exempt if the family member whose name it is in does not want CARE/HIPP. If held in the name of a person who wants CARE/HIPP and payments of principal and interest are being received, the balance is considered unavailable and is not counted.
- **Irrevocable burial trusts or irrevocable prepaid burial contracts.**
- **One revocable burial fund or revocable prepaid burial contract** with a value of up to \$1,500 plus accrued interest per person.
- **Burial space items.**
- **Musical instruments.**
- **Recreation items** including TVs, VCRs, computers, guns, collections, etc.
- **Livestock, poultry, or crops.**
- **Countable property equal to the amount of benefits paid under a state-certified, long-term care insurance policy.**
- **Life insurance policies.** Each person may have life insurance policies with a combined face value of \$1,500 or less plus accrued interest and dividends.